GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5223
ANSWERED ON:29.04.2005
INVESTMENT IN NATIONALISED BANKS
Murmu Shri Hemlal

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is getting 20% to 80% dividends by way of their investment in the nationalised banks; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) and (b) For the year 2003-04, 13 nationalised banks paid an amount of Rs. 1015 crores as dividend which is 19.50% of the total equity hefd by Govt. in these banks. Further, for the year 2004-05, ten nationalised banks have paid Rs. 444.65 crores as interim dividend.